



PRESS RELEASE

NOTICE TO THE SHAREHOLDERS – RESULTS OF THE OFFER IN OPTION OF N. 460,277 SPECIAL SHARES OF PIRELLI & C. S.p.A.

Milan, April 20, 2016 – Further to our previous notices on February 19, 2016 and March 15, 2016, notice is hereby given that on April 15, 2016 the offer in option to the shareholders has been completed, pursuant to art. 2437-quater of the Italian Civil Code (the “Offer in Option”), concerning the total no. 460,277 special shares (formerly savings shares) of Pirelli & C. S.p.A. (“Pirelli”) in relation to which the right of withdrawal had been previously validly exercised, following the resolutions of the ordinary Shareholders’ Meeting and of the special assembly of the savings shareholders that were held on February 15, 2016 (the “Shares Subject to Withdrawal”).

Upon completion of the Offer in Option, rights of option and pre-emption have been validly exercised on all the Shares Subject to Withdrawal.

The Shares Subject to Withdrawal will be liquidated to the beneficiaries on April 21, 2016, through payment of the due consideration to the withdrawing shareholders (to be completed by the respective intermediaries belonging to the centralised management system of Monte Titoli S.p.A.), for an amount of Euro 14.978 for each Share Subject to Withdrawal and simultaneous transfer of ownership of such shares to the requesting shareholders, through their respective depository intermediaries.

This notice is also published on the Pirelli website www.pirelli.com

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