



Social responsibility policy for occupational health, safety and rights, and environment

February 2010 revision*

The Pirelli Group pursues and supports compliance with internationally proclaimed human rights. Pirelli considers protection of the integrity, health and welfare of its employees and the environment as one of the primary needs to be satisfied in organising and developing its activities.

Pirelli Group activities are governed by the Code of Ethics approved by the Board of Directors and comply with the Sustainability Model envisaged in the United Nations Global Compact that was signed in 2004.

The Group's sustainable development strategies pursue various objectives, including continuous improvement in the environmental and occupational health and safety conditions affected by its own activities, in firm compliance with and support of the "Universal Declaration of Human Rights," the "International Labour Organization's Declaration on Fundamental Principles and Rights at Work," the "Rio Declaration on Environment and Development" and the "United Nations Convention against Corruption."

To these ends, the Pirelli Group is committed to:

- management of its activities by adopting occupational health, safety and rights and environmental policies in compliance with the highest international standards;
- the dissemination of occupational health, safety and labour rights and environmental information to its internal and external stakeholders, both by communicating with them and actively co-operating with national and international government and academic bodies;
- promoting use of the most advanced technologies to achieve excellence in occupational health and safety and environmental protection;
- assessing and reducing the environmental impact of its own products and services throughout their entire life cycle;
- responsible use of material resources, in view of achieving sustainable growth that respects the environment and the rights of future generations;
- not using or supporting the use of child labour and forced labour;
- ensuring equal opportunity, freedom of association and promotion of the development of each individual;
- opposing the use of corporal punishment, mental or physical coercion or verbal abuse;
- compliance with applicable laws and industry standards on working hours and ensuring that wages shall be sufficient to meet the basic needs of personnel;
- establishing and maintaining appropriate procedures to evaluate and select suppliers and subcontractors based on their commitments to social and environmental accountability;
- not tolerating corruption in any way, shape or form in any jurisdiction, even if such activities are allowed, tolerated or non-prosecutable;
- involving all levels of the organisation and all Group employees by assuring that responsibilities and operating procedures are precisely defined, appropriately communicated and clearly understood.

This policy is made publicly available and distributed to all Group Companies.

Pirelli is committed to continuously improving its policy and programmes and to implementing the procedures, rules and instructions designed to ensure that the values embodied in the policy are reflected in the conduct of each Company and in that of its employees and collaborators.

Pirelli believes that through the application of this policy, it will help to ensure that present and future generations will enjoy the conditions and possess the tools necessary for a better quality of life.

THE CHAIRMAN
Marco Tronchetti Provera

*This Policy amends and supersedes the "Policy: Health, Safety, Environment and Social Responsibility (HSE & CSR Policy)" issued by the Chairman in June 2004.