

Pirelli & C. – Società per Azioni
Milan – Via G. Negri n. 10
Share capital Euro 2,764,715,575.44 fully paid in
Tax Code and Number of Registration with the Milan
Company Register n. 00860340157

PAYMENT OF DIVIDEND FOR 2005

Notice is hereby given to the Shareholders that, as resolved by the Shareholders' Meeting held on 21 April, the dividend relating to the financial year 2005 will be paid as from 25 May 2006 ("detachment" date for Borsa Italiana 22 May 2006) as follows: Euro 0,0210 for ordinary shares (Coupon 10), and Euro 0,0364 for saving shares (Coupon 10), gross amounts, including any withholding provided by law. The payment of the dividend will be done through intermediaries using Monte Titoli S.p.A.'s central payment system.

FINANCIAL STATEMENTS AT 31 DECEMBER 2005

Notice is hereby given that the documentation related to the financial statements as well as the consolidated financial statements as of December 31, 2005, as per art. 77 of the Regulation approved by Consob Resolution 11971 dated 14 May 1999, is available to the public at the company's registered office in Milan, Via G. Negri n. 10 as well as at Borsa Italiana S.p.A. The minutes of the Shareholders' Meeting will be made available to the public within the time limit established by the above mentioned art. 77

Milan, 22 April 2006