

Pirelli & C. Società per Azioni
Milan – Via G. Negri n. 10
Share Capital Euro 2,764,555,822.60 Fully paid in
Tax Code and Number of Registration with the Milan
Company Register n. 00860340157

PIRELLI & C. S.p.A. 2003 – 2006 ORDINARY SHARE WARRANTS

Notice is hereby given to the holders of Pirelli & C. 2003-2006 ordinary share warrants (the **“Warrant”**) that the Board of Directors will meet on March 13, 2006 and there is reason to believe that the Board will resolve upon the convening of the Shareholders holding Pirelli & C. S.p.A. ordinary shares.

From that date up to and including the day on which the Shareholders’ Meeting will take place – even if held subsequently to the first call – and, however, up to and including the day on which dividends, if any, resolved by the same Shareholders’ Meeting, have gone ex- dividend, the right to exercise them is suspended as per Art. 2, fifth paragraph, of the Warrant regulations,

Milan, 8 March 2006