

PIRELLI - Fact Sheet 1H'09

Contacts

Pirelli & C S.p.A
 Viale Sarca, 222
 20126 Milano
 Tel: +39 02 64421
 Fax: +39 02 6442444
www.pirelli.com

Share Capital
 €1,516,269
 Total ordinary share
 5.233,142,003
 Total savings shares
 134,764,429
 Nominal value: €0.29

INVESTOR RELATIONS

Valeria Leone
 Mob. +39 335 6335111
 Tel. +39 02 6442 2524
valeria.leone@pirelli.com

PRESS OFFICE

Tel: +39 02 6442 4270
 Fax: +39 02 6442 4451
pressoffice@pirelli.com

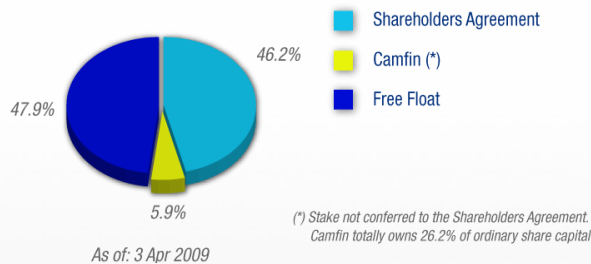
AUDITING COMPANY

Reconta Enest & Young

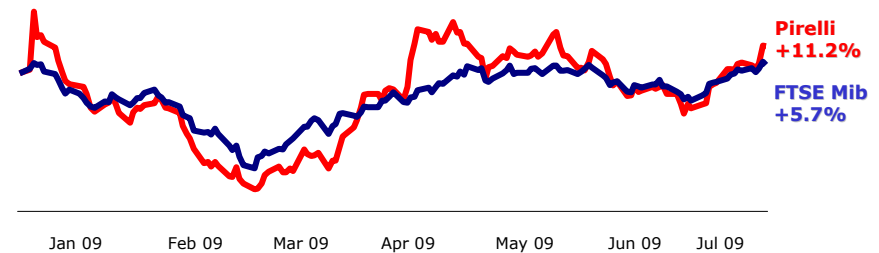
Company profile

Pirelli & C is a limited company, listed on the Milan Stock Exchange since 1922. Tyres represent the strategic asset of the group with **Pirelli Tyre** that ranks as the fifth world player in terms of revenues. **Pirelli RE** is the leader in the Italian Real Estate sector and, at European level, is one of the main players. The Group is active in other high technological innovation sectors, such as broadband access and photonics. **Pirelli Eco Technology** is active in a wide range of latest generation Feelpure antiparticulate filters. **Pirelli Labs**, a centre of technological excellence, is at the service of all these businesses, and represents the engine of innovation for all the businesses of the Group.

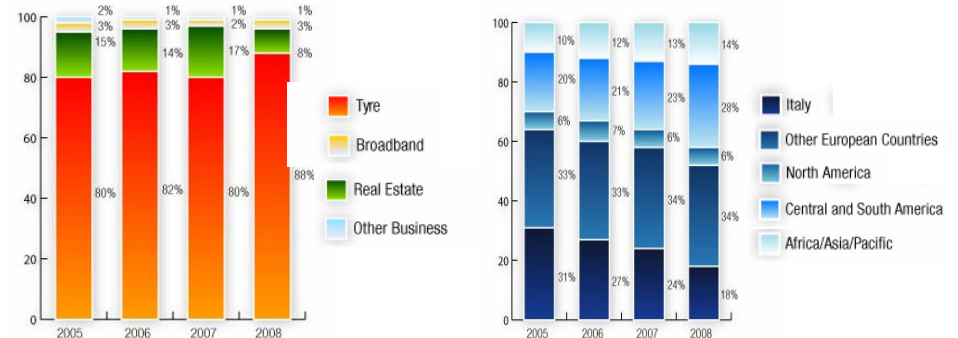
Shareholders



Market price trend (2 Jan. – 31 Jul. '09)



Sales by business and geographical areas



Corporate Governance

BOARD OF DIRECTORS

Chairman: M. Tronchetti Provera
 Deputy Chairman: A. Pirelli
 Deputy Chairman: C.A. Puri Negri
 Directors: C. Acutis, C. Angelici, C. Antonelli, G. Benetton, A. Bombassei, F. Bruni, L. Campiglio, E.T. Cucchiani, B. Libonati, G.M. Ligresti, M. Moratti, R. Pagliaro, U. Paolucci, G. Perissinotto, G. Pesenti, L. Roth, C. Secchi

BOARD OF STATUTORY AUDITORS

E. Laghi (chairman)
 P. Gualtieri
 F. Ghiringhelli
 P.D. Sfameni
 L. Guerra

GENERAL MANAGER

C. De Conto
M. Tronchetti Provera
 Chairman

TOP MANAGEMENT

A. Pirelli
 Deputy Chairman
C.A. Puri Negri
 Deputy Chairman
C. De Conto
 General Manager and Chief Operating Officer
F. Gori
 CEO and Managing Director Pirelli Tyre

REMUNERATION COMMITTEE

B. Libonati (Chairman)
 A. Bombassei
 G. Pesenti

Financial Data as of 30.06.09

(\€ million)	1H 09		1H 08	1H 08
		yoy	Pro forma*	
Net sales	2,138	-13%	2,460	2,685
Gross operating profit	226	-26%	306	317
% on sales	10.6%	-1.9pp	12.4%	11.8%
Operating profit before restructuring expenses	122	-39%	202	212
% on net sales	5.7%	-2.5pp	8.2%	7.9%
Restructuring expenses	(21)	0%	-27.2	(21)
Operating profit	101	-44%	181	190
% in sales	4.7%	-2.6pp	7.4%	7.1%
Result from Equity Participations	-29	n.s.	(92)	-92
Op. profit including Result from Equity Participations	73	n.s.	86	98
Financial Income/Charges	(39)	n.s.	(23)	(27)
Tax Charges	(46)	n.s.	(63)	(69)
Net Income	(12)	n.s.	(10)	(10)
Net Income post minorities	6	n.s.	(36)	(36)
Employees (number at period end)	29525	-6%	31368	31368
Factories	23	-1	24	24

* Pirelli Re Facility Management in discontinued operations