

PIRELLI & C. S.p.A.

**POLICY: HEALTH, SAFETY, ENVIRONMENT AND SOCIAL
RESPONSIBILITY - JUNE 2004**

CHAIRMAN

Marco Tronchetti Provera

DISTRIBUTION

All Group Companies

UPDATING RESPONSIBILITY

c. 0015 – Health, Safety & Environment

Pirelli supports and respects the protection of internationally proclaimed human rights, is committed to implement the ethical code approved by the Board and is engaged in continuous improvement of social, ethical, health and safety and environmental aspects. Pirelli considers the protection of the integrity, health and welfare of its employees, and of the environment as one of the primary needs that is to be respected in organizing its activities.

Pirelli abides the principle of “Sustainable Development” and undertakes to put it into practice.

To these ends all Group Companies are committed the following principles:

- to manage its activities by adopting health, safety, environmental and social accountability Management Systems in compliance with international standards;
- to communicate and spread health, safety, environmental and social accountability information to the internal and external stakeholders, actively co-operating with national and international academic and legislative bodies;
- to promote the use of the most advanced technologies in order to achieve the excellence in safety, workers health and environment protection;
- to assess and reduce the environmental impact of its processes/products adopting the “life cycle” approach;
- use material resources responsibly, with a view to achieving sustainable growth that respects the environment and the rights of future generations;
- to appraise the risks of work injury or occupational ill health and to identify the environmental impact of its activities. In order to eliminate or minimise them, complying with the legislation in the different countries as a minimum requirement;
- not to engage in or support the use of child labour and forced labour
- to ensure equal opportunity, freedom of association and to promote the development of each individual;
- to counteract the use of mental or physical coercion, verbal abuse or corporal punishment;
- to comply with applicable laws and industry standards on working hours;
- to ensure that wages shall always meet at least legal or industry minimum standards and shall be sufficient to meet basic needs of personnel;
- to establish and maintain appropriate procedures to evaluate and select suppliers and subcontractors based on their commitments to social and environmental accountability;
- to involve all levels of the organization and all Group employees by assuring that responsibilities and operating procedures are precisely defined, appropriately communicated and clearly understood;

The present policy is made publicly available and diffused to all Group Companies.

Pirelli is committed to continuously improve its Policy and programs and to implement the procedures, rules and instructions serving to ensure that the values embodied in the policy are reflected in the conduct of each company and in that of its employees and collaborators.

Pirelli believes that through the application of this policy it will contribute to provide present and future generations the conditions and instruments for a better quality of life.