

**Pirelli & C. – Società per Azioni**  
**Milan - Via G. Negri n. 10**  
**Share capital Euro 2,764,032,567.92 fully paid in**  
**Tax Code and Number of Registration with the Milan**  
**Company Register n. 00860340157**

**Call to a special meeting of the holders of Pirelli & C. S.p.A. savings shares**

Holders of Pirelli & C. S.p.A. savings shares are called to a special meeting in Milan (Italy), Viale Sarca 214, at 10.00 a.m.

- on Monday January 23, 2006 on first call,
- on Tuesday January 24, 2006 on second call,
- on Wednesday January 25, 2006 on third call,

to resolve upon the following

**AGENDA**

- 1) Appointment of the common representative for the years 2006, 2007, 2008.
- 2) Determination of the fee in favour of the common representative of the holders of savings shares.
- 3) Resolution upon the fund pursuant to art. 146, paragraph 1, letter c) of Legislative Decree February 24, 1998, n. 58.

According to the provisions of law and to the By-laws, the meeting may be attended by the holders of saving shares who have sent documentation to the Company pursuant to art. 2370, paragraph 2, of the Italian Civil Code, at least two days prior to the date set for each meeting.

The reports of the common representative of the saving shares relevant to all the items of the agenda will be made available to the public at the Company head office and at Borsa Italiana S.p.A. within January 5, 2006.

Milan, December 17, 2005