

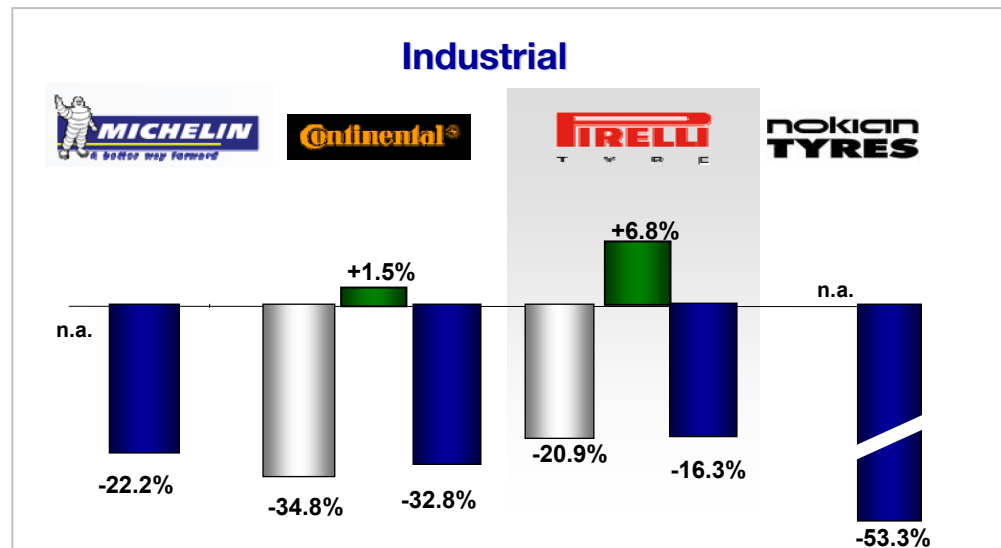
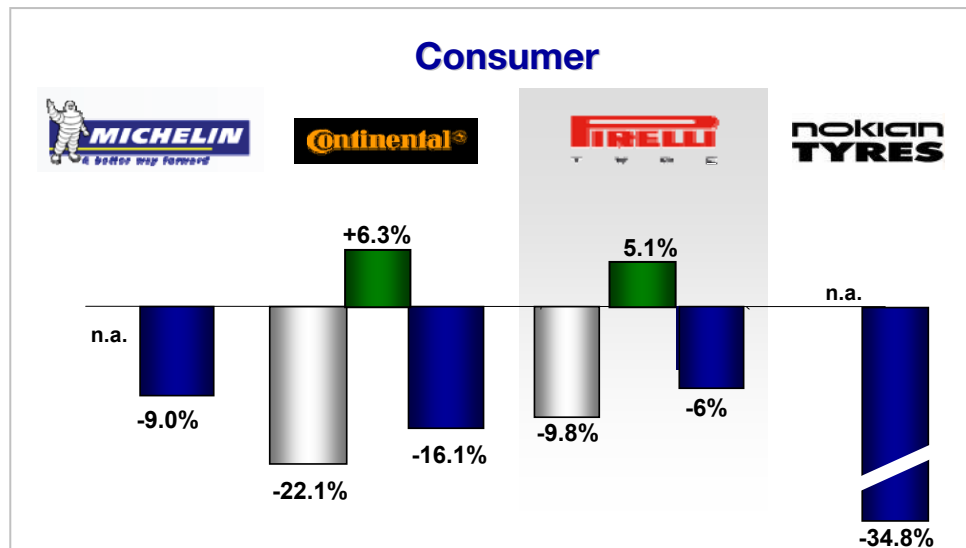
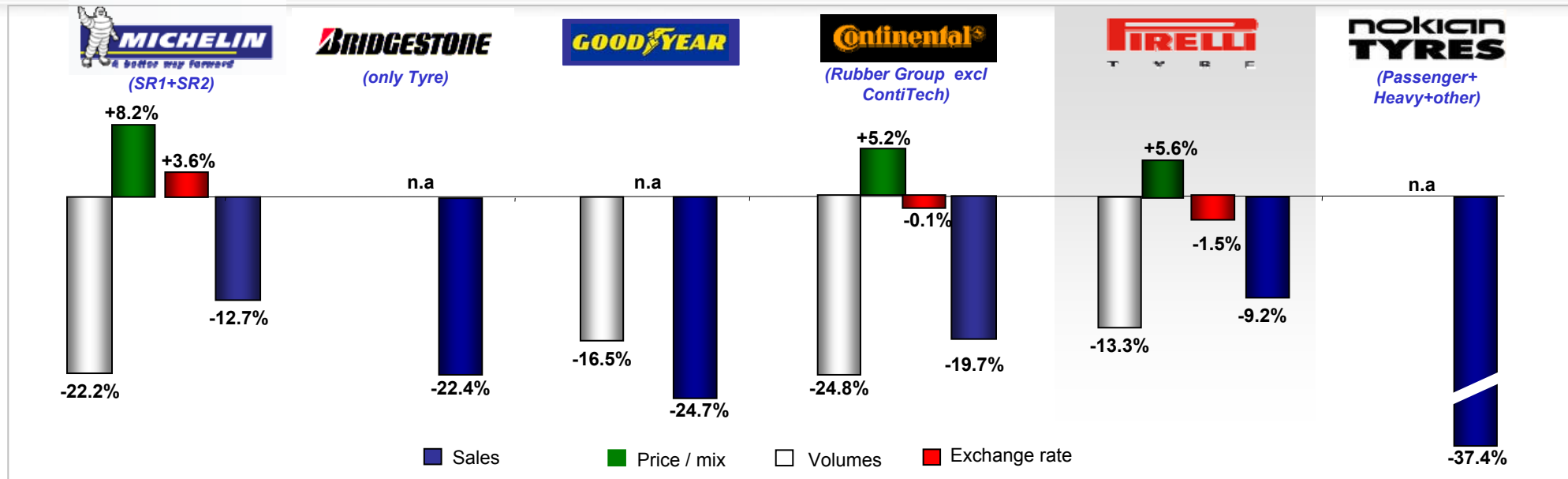
Pirelli Tyre vs. peers

2Q'09 Financial Results

7 August 2009



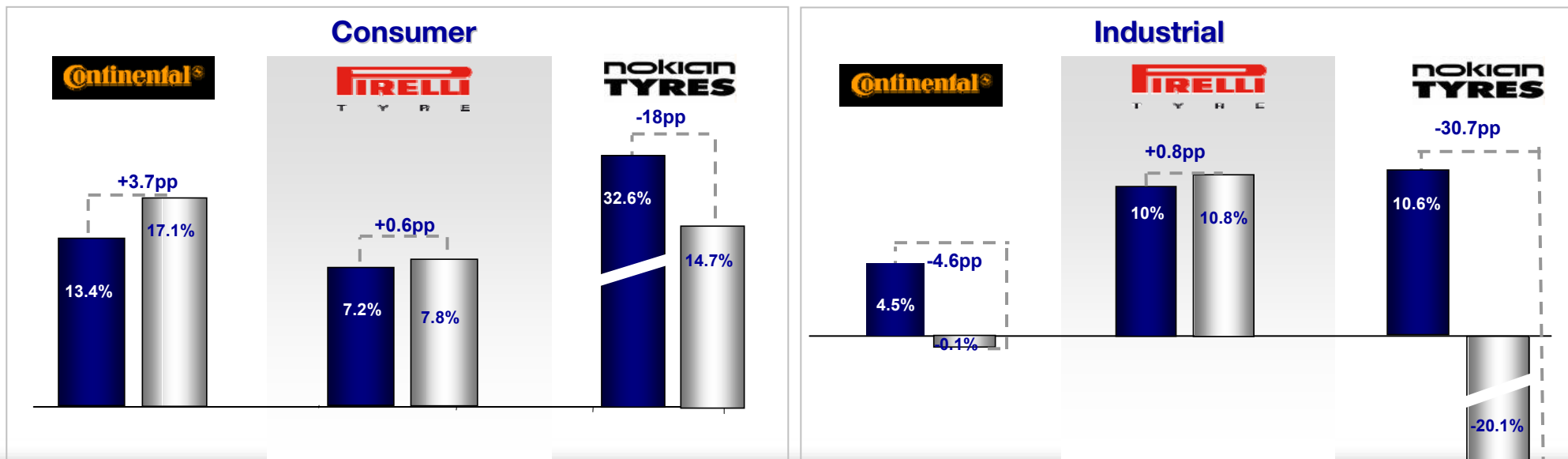
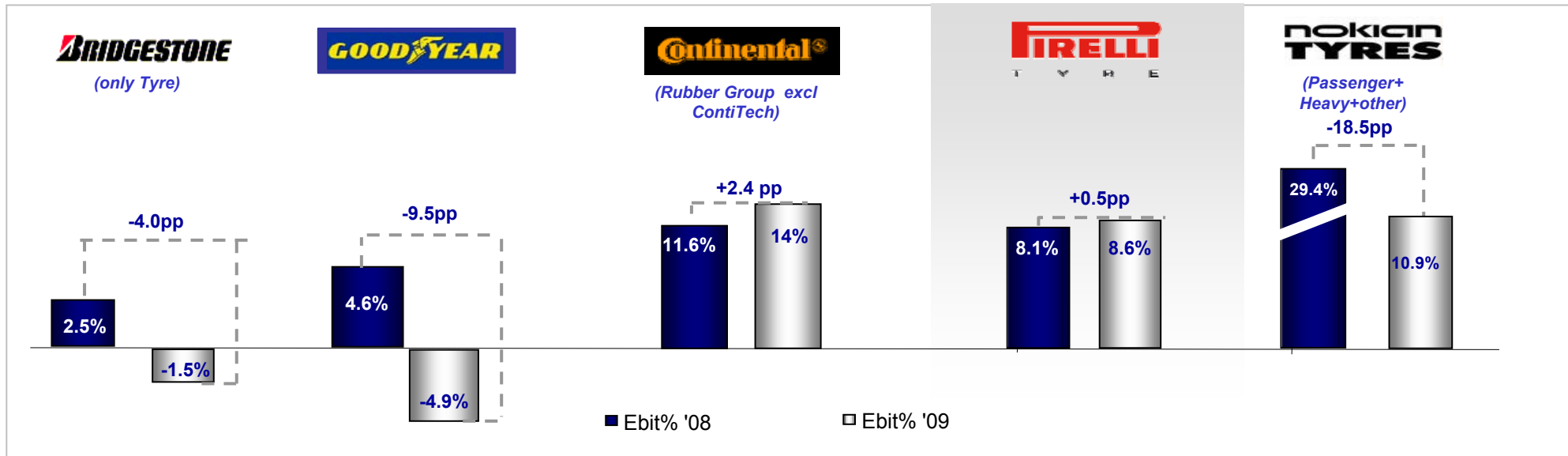
2Q'09 Revenues Trend



Sources: Companies data.

For the definition of "Consumer" and "Industrial" please refer to page 5

2Q'09 Ebit Trend

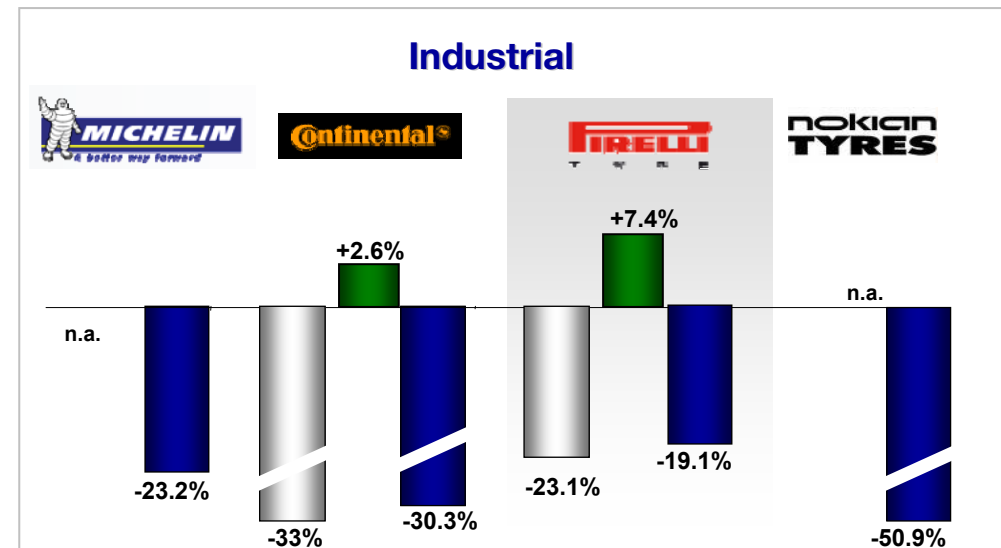
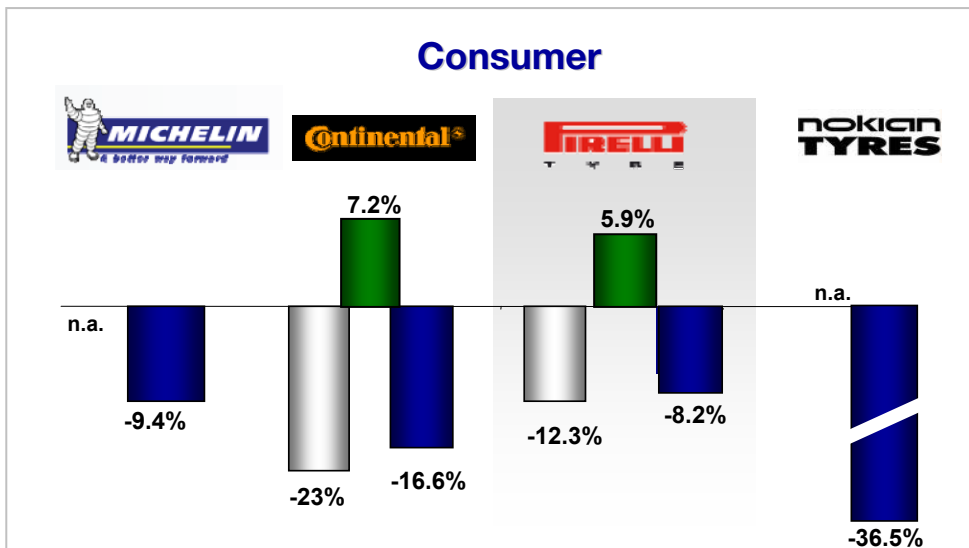
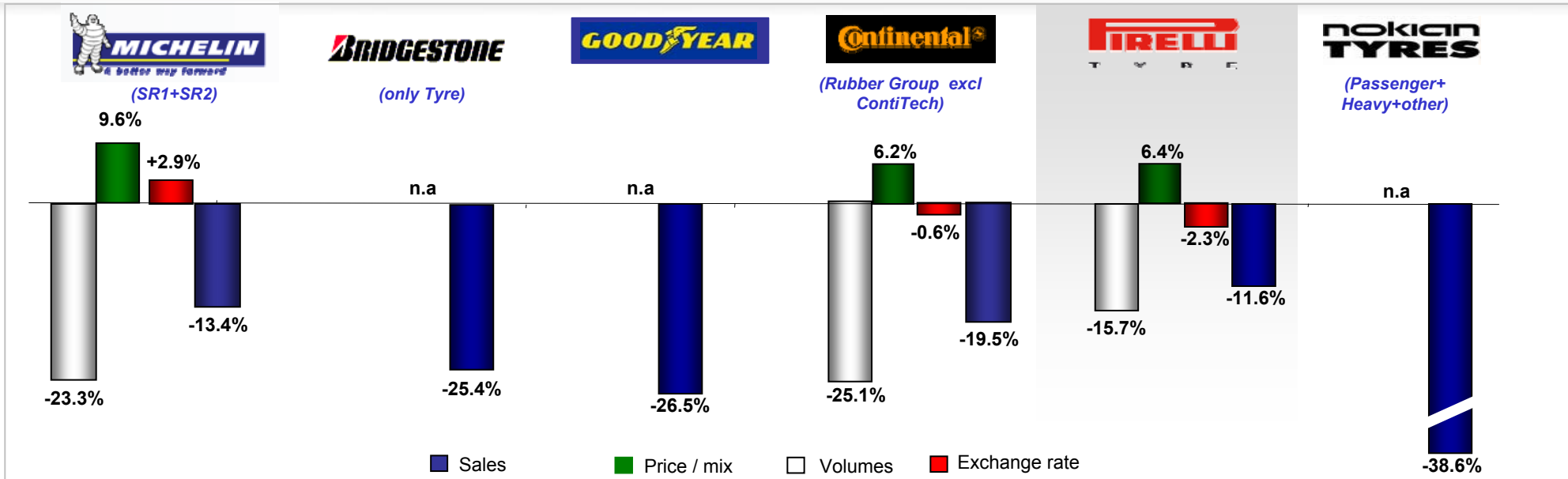


Sources: Companies data. For the definition of "Consumer" and "Industrial" please refer to the note on page 5.

*Ebit Before restructuring cost for Michelin and Pirelli, Goodyear Ebit: Total Segment Operating income + rationalizations costs, other income & expenses, asset write-offs and accelerate depreciations, corporate incentives plan, eliminations & others



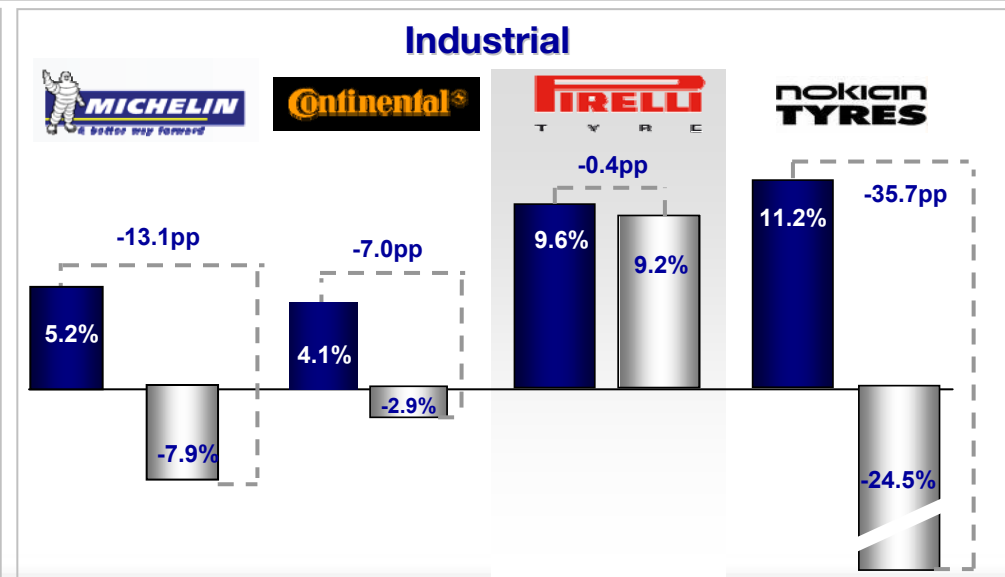
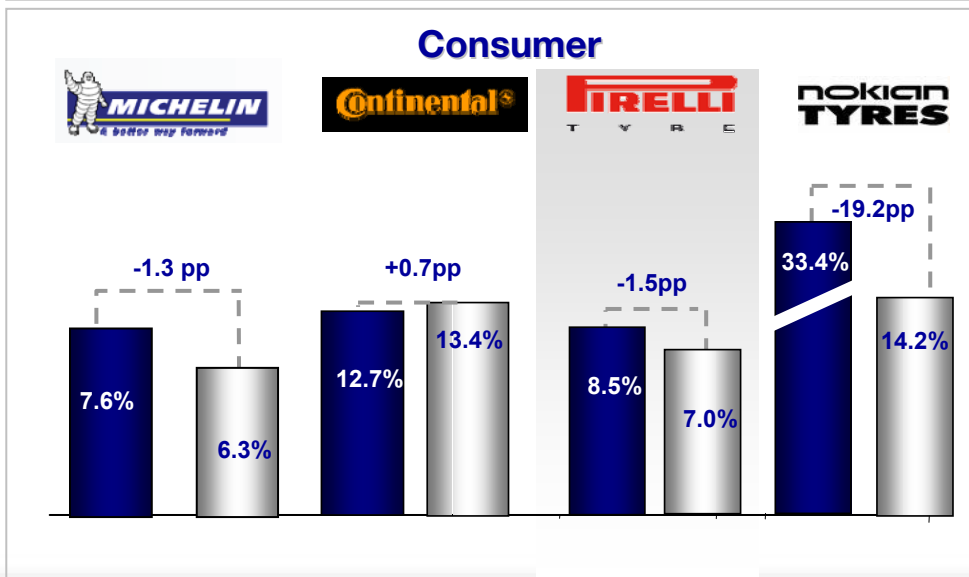
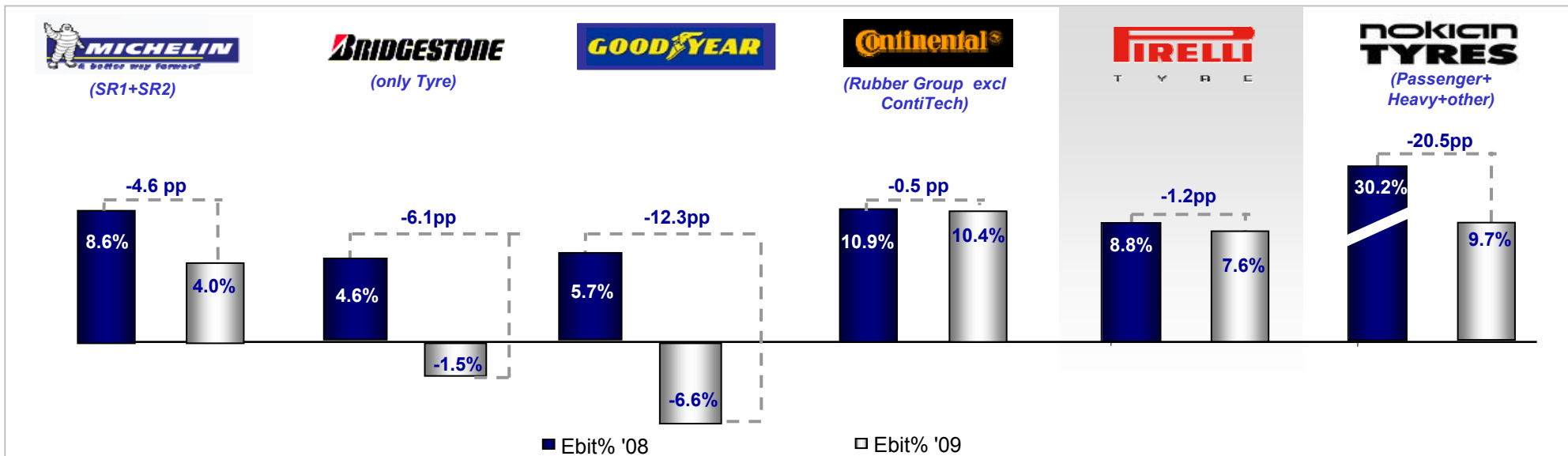
1H'09 Revenues Trend



Sources: Companies data.

For the definition of "Consumer" and "Industrial" please refer to page 5.

1H'09 Ebit Trend



Sources: Companies data. For the definition of "Consumer" and "Industrial" please refer to the note on page 5.

*Ebit Before restructuring cost for Michelin and Pirelli, Goodyear Ebit: Total Segment Operating income + rationalizations costs, other income & expenses, asset write-offs and accelerate depreciations, corporate incentives plan, eliminations & others



Notes

The analysis includes the following segment information:

	CONSUMER	INDUSTRIAL
Michelin:	Passenger car and light truck tires and related distribution	Truck tires and related distribution
Continental:	Passenger and light truck tires	Commercial vehicle tires
Pirelli:	Consumer tyres	Industrial tyres
Nokian:	Car Tyres	Truck tyres + Heavy tyres
Bridgestone:	Total Tires	
Goodyear:	Total group	