

Pirelli & C. – Società per Azioni
Milan – Viale Piero e Alberto Pirelli n. 25
Share capital Euro 1,377,878,879.78 fully paid in
Tax Code and Number of Registration with the Milan
Company Register n. 00860340157

ANNUAL FINANCIAL REPORT AS AT 31st DECEMBER 2010

Notice is hereby given that the General Meeting of Shareholders' held on 21st April, 2011 has approved the balance sheet as at 31st December 2010.

The balance sheet, included in the Annual Financial Report as at 31st December 2010 of Pirelli & C. S.p.A. together with consolidated financial statements of the Company as at 31st December, 2010, the Management Report, the declaration upon art. 154-bis, paragraph 5, of the Legislative Decree no. 58 of 24th February, 1998 and following amendments, the reports of the Board of Statutory Auditors and of the Independent Auditors, the annual report on the corporate governance and ownership structures and sustainability report, is available to the public at the Company's registered office in Milan, Viale Piero e Alberto Pirelli n. 25 as well as at Borsa Italiana S.p.A.; the whole documents are also available on the web site of the Company, www.pirelli.com.

The minutes of the Shareholders' Meeting held on 21st April, 2011 will be made available to the public, in the same way, within 20st May, 2011.

PAYMENT OF DIVIDEND FOR 2010

Notice is hereby given to the Shareholders that, as resolved by the Shareholders' Meeting held on 21st April 2011, the dividend relating to the financial year 2010 will be paid as from 26th May, 2011 ("detachment" date for Borsa Italiana 23rd May, 2011) as follows: Euro 0.165 for ordinary shares (Coupon 1), and Euro 0,229 for saving shares (Coupon 1), gross amounts, including any withholding provided by law.

The payment of the dividend will be done through intermediaries using Monte Titoli S.p.A.'s central payment system.

Milan, 23rd April 2011