



ASSURANCE LETTER

ASSURANCE STATEMENT OF PIRELLI & C. S.p.A. 2008 SUSTAINABILITY REPORT

SGS Italia S.p.A. received the mandate to verify the Pirelli & C. S.p.A. 2008 Sustainability Report.

The information contained in the Sustainability Report is the exclusive responsibility of Pirelli & C. S.p.A.. SGS Italia S.p.A. was not involved in the preparation of the Sustainability Report in any way or in the collection and processing of the data contained therein.

The verification methodology adopted is in line with the SGS SRA Sustainability Report Assurance service requirements, based on the Sustainability Reporting Guidelines of the Global Reporting Initiative and in compliance with the Accountability 1000 (AA1000 Assurance Standard) principles. The audit activity for this Report was performed by reviewing the objective findings, such as examining documents, verifying records and interviewing Pirelli & C. S.p.A. personnel, and is referred to Level 1 of above-mentioned SRA protocol and concerned the assessment of the completeness and accuracy of the data and information included in the Report, as well as the application of materiality, completeness and sustainability context principles, in accordance with the recommendations set out in the GRI Guidelines.

The verification activities concerning the economic and financial data considered the procedures in place to collect and process the data corresponding to the Pirelli & C. S.p.A. 2008 Consolidated Financial Statements, already subject to the professional opinion expressed by the Auditing Company. Sample audits were performed with reference to the environmental and social data, with particular reference to the Company's international standing, to establish an adequate level of confidence concerning the reliability of the process to collect, manage and consolidate the information originating from the different organisations within the group.

We confirm the reliability and the accuracy of the information contained in the Pirelli & C. S.p.A. 2008 Sustainability Report, on the basis of the audit procedures performed. The 2008 Sustainability Report represents a significant summary of the activities engaged in by the Group, in addition to representing a key communication tool with the Stakeholders.

The audit team appreciated and confirms the Pirelli & C. S.p.A. commitment, reflecting the Top Management's intention to pursue the on-going improvement of the sustainability process as integrated choice in the strategies of growth and vision of the group.

Milan, 7th April 2009

SGS Italia S.p.A.

Paolo Pineschi
Systems & Services Certification
Business Manager

Marina Piloni
Systems & Services Certification
Sustainability Service Development