



Third quarter 2000 - Group results

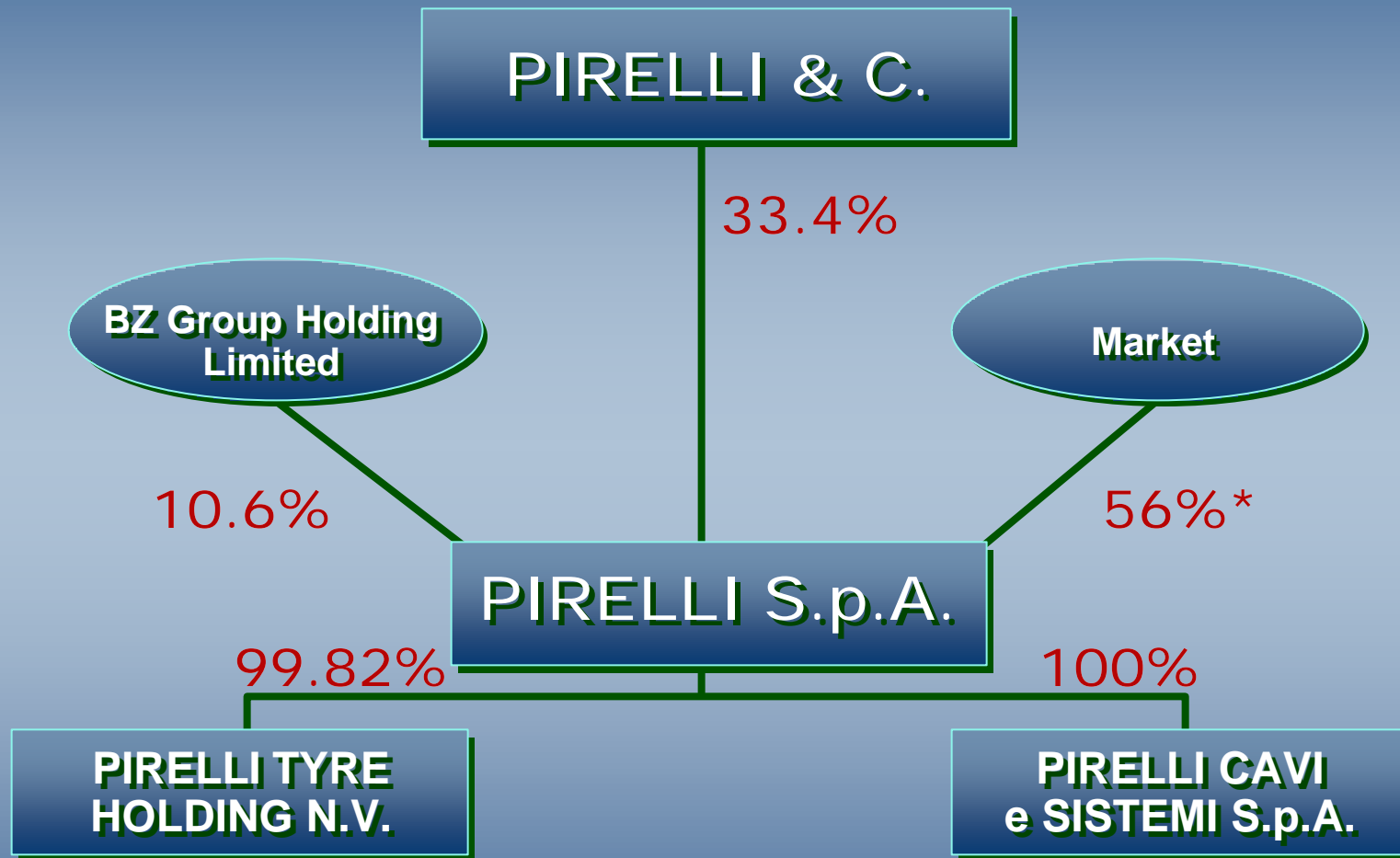




GROUP



PIRELLI GROUP:
SHAREHOLDER STRUCTURE
(as of 1.11.2000)



* of which:

- treasury shares at 30.6.2000: 173mn (9.18% of capital) - book value Euro mn 336.3
- 1.33% of Pirelli SpA capital held by Camfin as of 7 November 2000



PIRELLI GROUP PROFIT AND LOSS

Euro mn	Q3 2000	Q3 1999	Var. %	30.9.00	30.9.99	Var. %
Net Sales	1,832	1,534	+19.4	5,430	4,724	+14.9
EBITDA	224	146	+53.4	626	489	+28.0
% on Net Sales	12.3%	9.5%		11.5%	10.4%	
Operating Result	126 ^o	54	+133.3	339 ^o	231	+46.7
% on Net Sales	6.9%	3.5%		6.2%	4.9%	
Net debt	185*	179*		(111)	862	
Employees	(1,281)*	467*		40,528	40,590	

^o Including supply agreement with Cisco for Euro 56 mn (Euro 28 mn in Q3)

* Variation on the previous quarter



PIRELLI GROUP
SALES VARIATIONS - 30.9.00/30.9.99

	Var. %
Volume	+ 5.8%
Currency	+ 6.5%
Prices	+ 1.8%
Photonics decons.	- 3.3%
New acquisitions	+ 3.1%
Mix and other	+ 1.0%
TOTAL	+ 14.9%



CABLES AND SYSTEMS

PIRELLI

CABLES AND SYSTEMS PROFIT AND LOSS

Euro mn	Q3 2000			Q3 1999			Var. %		
	30.9.00	30.9.99	Var. %	30.9.00	30.9.99	Var. %	30.9.00	30.9.99	Var. %
Net Sales	1,105	912	+21.2	3,276	2,805	+16.8			
EBITDA	139	65	+113.8	349	246	+41.9			
% on Net Sales	12.6%	7.1%		10.7%	8.8%				
Operating Result	93 ^o	19	+389.5	217 ^o	118	+83.9			
% on Net Sales	8.4%	2.1%		6.6%	4.2%				
(without s.a. Cisco)	5.9%			4.9%					
Net debt	108*	95*		(735)	817				
Employees	(1,301)*	(36)*		18,939	19,462				

^o Including supply agreement with Cisco for Euro 56 mn (Euro 28 mn in Q3)

* Variation on the previous quarter

CABLES AND SYSTEMS
SALES VARIATIONS - 9M '00/'99

	Var. %
Volume	+ 2.7%
Acquisitions	+ 3.9%
Prices - Metal	+ 4.3%
Prices - Non Metal	+ 0.4%
Currency	+ 6.6%
Mix/other	+ 4.5%
Photonics decons.	- 5.6%
TOTAL	+16.8%

CABLES AND SYSTEMS
EBIT VARIATIONS - 9M '00/'99

	Euro mn
Volume and mix	+ 52
Supply agreement	+ 56
Prices (excl. metal)	(10)
Unitary costs	(12)
Currency	+ 12
Efficiency	+ 27
Photonics decons.	+ 11
New consolidations	+ 4
Other	(41)
TOTAL	+99



TYRES

PIRELLI

TYRES PROFIT AND LOSS

Euro mn	Q3 2000 Q3 1999 <i>Var. %</i>			30.9.00 30.9.99 <i>Var. %</i>		
Net Sales	730	621	+17.5	2,155	1,917	+ 12.4
EBITDA	88	85	+3.5	292	263	+ 11.0
% on Net Sales	12.1%	13.7%		13.5%	13.7%	
Operating Result	39	42	(7.1)	146	141	+ 3.5
% on Net Sales	5.3%	6.8%		6.8%	7.4%	
Net debt	44*	99*		766	591	
Employees	6*	494*		20,819	20,415	

* Variation on the previous quarter



TYRES
SALES VARIATIONS - 9M '00/'99

	Var. %
Volume	+ 7.4%
ATCo consolid.	+ 1.8%
Prices	- 2.4%
Currency	+ 5.6%
TOTAL	+ 12.4%

TYRES
EBIT VARIATIONS - 9M '00/'99

	Euro mn
Volume and mix	+ 73
Prices	(49)
Raw materials	(46)
Currency	+ 8
Efficiency	+ 16
Unitary costs	(9)
ATCo consolidation	+ 7
Other	+ 5
TOTAL	+5