

News digest



On a roll: Pirelli will replace Bridgestone in Formula One

Pirelli to steer Formula One

Pirelli will replace Bridgestone as Formula One's sole tyre supplier for three years from 2011, the governing International Automobile Federation (FIA) said yesterday.

Japan's Bridgestone had announced last year that it would quit the sport at the end of this season. Italy's Pirelli and French company Michelin, which was involved in the sport until the end of 2006 but did not want to be sole suppliers, had been the front-runners to take over with Cooper/Avon also interested.

However, the majority of the teams favoured the

Italian company which last supplied F1 with tyres in the 1990s.

Pirelli said it did not expect the decision to impact on its financial targets. "The current economic climate has led to a realistic and collaborative approach with all the teams, ensuring that manufacturing and logistical costs are shared fairly," the company said. **Reuters, London**

