



PRESS RELEASE

PIRELLI & C. SPA SHAREHOLDERS' MEETING:

- 2009 FINANCIAL STATEMENTS APPROVED
- DIVIDEND DISTRIBUTION OF 0.0145 EUROS PER ORDINARY SHARE AND 0.0406 EUROS PER SAVINGS SHARE APPROVED
- THRESHOLD FOR PRESENTATION OF LISTS FOR BOARD OF STATUTORY AUDITORS REDUCED TO 1.5% OF SHARE CAPITAL

Milan, 21 April 2010 – The Shareholders of Pirelli & C. SpA met today in an ordinary and an extraordinary session.

In the ordinary session, the Shareholders' meeting **approved** the **2009 financial statements**, resolving upon distribution of a dividend of **0.0145 euros per ordinary share** and **0.0406 euros per savings share**. The dividend per share attributed to savings shares includes the 2009 dividend (0.0203 euros) and, as foreseen by the By-laws, what was not assigned for the 2008 fiscal year (0.0203 euros). The **payment** date will be **27 May 2010** (coupon 24 May 2010).

The Shareholders' meeting, in its extraordinary session, resolved to reduce to 1.5% of share capital the threshold foreseen by the By-laws for presentation of lists for renewal of the Board of Statutory Auditors. The threshold approved is lower than the one established by Consob for this year (2% of capital), confirming the importance the Company gives to the real possibility of participation in corporate governance bodies by minority shareholders.

In line with certain laws recently approved, the Shareholders' meeting also voted to introduce into the By-laws the possibility for the Company to call the shareholders' meetings approving the financial statements within 180 days of the end of the fiscal year, in lieu of the current 120 days.

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The annual financial report of Pirelli & C. SpA including the Company's balance sheet and the consolidated balance sheet as of 31 December 2009, as well as further documentation foreseen by laws in force, is available to the public, at the headquarters in Milan, Viale Piero e Alberto Pirelli 25, and at Borsa Italiana SpA. The Sustainability report and the corporate governance report and ownership structure for 2009 have been published together with the afore-mentioned documents. This same documentation is available on the website www.pirelli.com.

Minutes of the meeting will be made available to the public with the same means within the deadline established by governing laws and regulations.

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